

FINANCIAL STATEMENT

Summary of Income, Receipts, and Disbursements for the fiscal year ended August 31, 2007

	8/31/07	8/31/06
Undistributed Income at Beginning of Year	9,460,002	7,497,889
Income:		
Dividends	3,779,716	5,631,393
Interest	2,229,943	4,519,557
Refunds of Prior Year's Grants	408,312	271,566
Total Income	6,417,971	10,422,516
Other Receipts:		
Transfer from Principal	19,500,000	17,000,000
Total Income and Other Receipts	25,917,971	27,422,516
Expenditures:		
Administrative Expenses	2,437,145	2,145,467
Direct Charitable Activities	117,694	35,829
Trustee Fees/Expenses	3,616,556	3,455,243
Federal Excise Tax	419,952	496,549
Grant Disbursements:		
Health Care Division	15,177,709	14,436,701
Poor and Needy Division	6,697,789	4,890,614
Total Expenditures	28,466,845	25,460,403
Undistributed Income at End of Year	6,911,128	9,460,002

Schedule of Investments

	8/31/07	8/31/06
	Market Value	Market Value
Equities	364,558,488	335,580,747
Fixed Income	147,575,754	115,980,868
Alternatives/Tangible Assets	106,677,029	103,894,967
Cash/Cash Equivalents	4,346,458	14,083,493
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Total	623,157,729	569,540,075