

Administrative Office of The Kate B. Reynolds Charitable Trust

**Summary of Annual Report Disclosures
August 31, 2019**

	8/31/19	8/31/18
Undistributed income at beginning of year	\$ 67,915,918	\$ 7,631,776
Income		
Dividends	22,875,330	2,916,881
Interest	869,893	532,432
Refunds of prior year grants	-	24,996
Total income	23,745,223	3,474,309
Other receipts		
Net transfer from principal	-	86,239,565
Total income and other receipts	23,745,223	86,713,874
Expenditures		
Administrative expenses	2,930,050	3,310,924
Trustee fees/expenses	2,823,156	2,907,784
Federal excise tax	171,047	528,286
Transfers from income to principal	-	-
Grant Disbursements:		
- Health Care Division	16,022,096	15,311,320
- Local Impact Division	5,287,870	5,102,993
- Strategic Initiative Fund	2,580,433	2,268,425
Total expenditures	29,815,462	29,429,732
Undistributed income at end of year	11,626,706	67,915,918
Undispersed grant commitments	9,795,575	10,919,036
	2019 Market Value	2018 Market Value
Equities	\$ 310,275,587	\$ 301,471,697
Fixed income	112,382,173	111,128,076
Alternatives/tangible assets	129,883,928	96,493,459
Cash/cash equivalents	11,046,332	67,710,617
Total assets	\$ 563,588,020	\$ 576,803,849