

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2020****Open to Public Inspection**

For calendar year 2020 or tax year beginning

09/01, 2020, and ending

08/31, 2021

Name of foundation

KATE B REYNOLDS CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89118

G Check all that apply:

☐ Initial return	☐ Initial return of a former public charity
☐ Final return	☐ Amended return
☐ Address change	☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 682,033,354.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)

A Employer identification number

56-6036515

B Telephone number (see instructions)

800-352-3705

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	45.			
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	9,818,069.	9,474,762.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	13,971,803.			
b Gross sales price for all assets on line 6a	34,870,853.			
7 Capital gain net income (from Part IV, line 2)		13,971,803.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	415,327.	1,712,435.		STMT 2
12 Total. Add lines 1 through 11	24,205,244.	25,159,000.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	3,169,488.	2,377,116.		792,372.
14 Other employee salaries and wages	1,923,340.	NONE	NONE	1,923,340.
15 Pension plans, employee benefits	680,017.	NONE	NONE	680,017.
16a Legal fees (attach schedule)	800.	NONE	NONE	800.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	317,088.	70,270.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	6,832.	NONE	NONE	6,832.
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	2,710,068.	108,631.		2,703,998.
24 Total operating and administrative expenses. Add lines 13 through 23	8,807,633.	2,556,017.	NONE	6,107,359.
25 Contributions, gifts, grants paid	21,611,397.			21,611,397.
26 Total expenses and disbursements. Add lines 24 and 25	30,419,030.	2,556,017.	NONE	27,718,756.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-6,213,786.			
b Net investment income (if negative, enter -0-)		22,602,983.		
c Adjusted net income (if negative, enter -0-)			NONE	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		624,543.	257,942.	257,942.
	2	Savings and temporary cash investments		31,344,360.	18,437,637.	18,437,637.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) . STMT 6.		270,731,309.	277,633,225.	483,309,658.
	c	Investments - corporate bonds (attach schedule) . STMT 7.		100,696,382.	96,171,582.	97,007,539.
	11	Investments - land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶ (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) STMT 8.		60,722,424.	66,012,443.	83,020,577.
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶ (attach schedule)				
	15	Other assets (describe ▶ 9WB003821 PHYSICAL ASSETS HELD)		34,645.	34,645.	1.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		464,153,663.	458,547,474.	682,033,354.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons. .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☐				
		and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☒				
		and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds		464,153,663.	458,547,474.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund.				
	28	Retained earnings, accumulated income, endowment, or other funds . .				
	29	Total net assets or fund balances (see instructions)		464,153,663.	458,547,474.	
	30	Total liabilities and net assets/fund balances (see instructions)		464,153,663.	458,547,474.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	464,153,663.
2	Enter amount from Part I, line 27a	2	-6,213,786.
3	Other increases not included in line 2 (itemize) ▶ NET ASSETS RECEIVED/ASSETS DELIVERED ADJ	3	608,062.
4	Add lines 1, 2, and 3	4	458,547,939.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	465.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	458,547,474.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 34,870,853.		20,899,050.	13,971,803.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			13,971,803.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	13,971,803.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. . . . Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Reserved		1	314,181.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	314,181.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	314,181.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	440,449.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	440,449.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	126,268.	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax ☐ Refunded ☒	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STMT. 10	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ WELLS FARGO BANK Telephone no. ▶ (800) 352-3705 Located at ▶ 100 NORTH MAIN STREET, WINSTON-SALEM, NC ZIP+4 ▶ 27101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year ▶		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☒
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		3,169,488.		
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOEL T BEESON	DIRECTOR OF ADMI			
128 REYNOLDA VILLAGE, WINSTON-SALEM, NC 27106	40 H	189,273.	-0-	-0-
LAURA I GERALD	PRESIDENT			
128 REYNOLDA VILLAGE, WINSTON-SALEM, NC 27106	40 H	397,532.	-0-	-0-
STEPHANIE C LEWTER	DIRECTOR OF COMM			
128 REYNOLDA VILLAGE, WINSTON-SALEM, NC 27106	40 H	219,258.	-0-	-0-
ADAM LINKER	INFORMATION TECH			
128 REYNOLDA VILLAGE, WINSTON-SALEM, NC 27106	40 H	153,322.	-0-	-0-
SHENELL M THOMPSON	PROGRAM OFFICER			
128 REYNOLDA VILLAGE, WINSTON-SALEM, NC 27106	40 H	120,481.	-0-	-0-
Total number of other employees paid over \$50,000				NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE ATTACHED STATEMENT	
	2,058,642.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	611,520,917.
b	Average of monthly cash balances	1b	30,151,712.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	641,672,629.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	641,672,629.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,625,089.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	632,047,540.
6	Minimum investment return. Enter 5% of line 5	6	31,602,377.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,602,377.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	314,181.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	314,181.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	31,288,196.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	31,288,196.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	31,288,196.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	27,718,756.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	27,718,756.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,718,756.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				31,288,196.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			27,284,578.	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2020:				
a From 2015	NONE			
b From 2016	NONE			
c From 2017	NONE			
d From 2018	NONE			
e From 2019	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>27,718,756.</u>				
a Applied to 2019, but not more than line 2a . . .			27,284,578.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2020 distributable amount				434,178.
e Remaining amount distributed out of corpus . . .	NONE			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021.				30,854,018.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2016 . . .	NONE			
b Excess from 2017 . . .	NONE			
c Excess from 2018 . . .	NONE			
d Excess from 2019 . . .	NONE			
e Excess from 2020 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE****1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HIPA and FCPA SEE ATTACHED SCHEDULE CHARITIES Winston- Salem NC 27150	N/A	PC	CHARITABLE CONTRIBUTIONS	21,611,397.
Total			3a	21,611,397.
b Approved for future payment				
FCPA Future Grants 100 NORTH MAIN ST Winston-Salem, NC 27101	N/A	PC	CHARITABLE CONTRIBUTIONS	7,680,916.
HIPA Future grants 100 NORTH MAIN ST Winston-Salem, NC 27101	N/A	PC	CHARITABLE CONTRIBUTIONS	2,241,246.
Total			3b	9,922,162.

Form **990-PF** (2020)

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

2020

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **KATE B REYNOLDS CHARITABLE TRUST** Employer identification number **56-6036515**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	314,181.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	314,181.
4	Enter the tax shown on the corporation's 2019 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	313,313.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	313,313.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6	☐ The corporation is using the adjusted seasonal installment method.
7	☒ The corporation is using the annualized income installment method.
8	☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions	9 01/15/2021	02/15/2021	05/15/2021	08/15/2021
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	23,820.	186,428.	20,406.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11 193,631.	165,840.	2,649.	78,329.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12	193,631.	335,651.	151,872.
13 Add lines 11 and 12	13	359,471.	338,300.	230,201.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 193,631.	359,471.	338,300.	230,201.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16			
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 193,631.	335,651.	151,872.	

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2020)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (<i>C corporations with tax years ending June 30 and S corporations:</i> Use 3rd month instead of 4th month. <i>Form 990-PF and Form 990-T filers:</i> Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2020 and before 7/1/2020	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366} \times 5\% (0.05)$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2020 and before 10/1/2020	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366} \times 3\% (0.03)$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2020 and before 1/1/2021	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366} \times 3\% (0.03)$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2020 and before 4/1/2021	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 3\% (0.03)$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2021 and before 7/1/2021	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2021 and before 10/1/2021	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2021 and before 1/1/2022	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2021 and before 3/16/2022	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a) First <u>2</u> months	(b) First <u>4</u> months	(c) First <u>7</u> months	(d) First <u>10</u> months
20 Annualization periods (see instructions) . . .	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	NONE	1,142,419.	11764478.	13828174.
22 Annualization amounts (see instructions) . . .	22	6.00000	3.00000	1.71429	1.20000
23a Annualized taxable income. Multiply line 21 by line 22	23a	NONE	3,427,257.	20167727.	16593809.
b Extraordinary items (see instructions) . . .	23b				
c Add lines 23a and 23b	23c	NONE	3,427,257.	20167727.	16593809.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return.	24		47,639.	280,331.	230,654.
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instructions	26				
27 Total tax. Add lines 24 through 26	27		47,639.	280,331.	230,654.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29		47,639.	280,331.	230,654.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31		23,820.	210,248.	230,654.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32		23,820.	210,248.	230,654.
33 Add the amounts in all preceding columns of line 38. See instructions	33			23,820.	210,248.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34		23,820.	186,428.	20,406.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	78,328.	78,328.	78,328.	78,329.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		78,328.	132,836.	24,736.
37 Add lines 35 and 36	37	78,328.	156,656.	211,164.	103,065.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38		23,820.	186,428.	20,406.

Form **2220** (2020)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	364,974.	364,974.
FOREIGN DIVIDENDS	514,678.	514,678.
NONDIVIDEND DISTRIBUTIONS	343,307.	
DOMESTIC DIVIDENDS	3,976,926.	3,976,926.
US GOVERNMENT INTEREST REPORTED AS QUALI	43.	43.
NONQUALIFIED FOREIGN DIVIDENDS	691,090.	691,090.
NONQUALIFIED DOMESTIC DIVIDENDS	3,748,912.	3,748,912.
SECTION 199A DIVIDENDS	178,139.	178,139.
	-----	-----
TOTAL	9,818,069.	9,474,762.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
REBATE FEE	17,767.	17,767.
FINAL DISTRIBUTION FROM TIMBER LLC	32,560.	32,560.
ICAPITAL HARBOURVEST DOVER ST X TE	365,000.	48,837.
ABS GLOBAL LONG SHORT ASP FUND		694,021.
GRAHAM ALTERNATIVES INV FD 11 LLC		919,250.
I CAPITAL STEPSTONE TACTICAL GROWTH III		
TOTALS	415,327.	1,712,435.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
WOMBLE BOND DICKINSON LLP LEGA	800.			800.
	-----	-----	-----	-----
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	246,818.	
FOREIGN TAXES ON QUALIFIED FOR	34,975.	34,975.
FOREIGN TAXES ON NONQUALIFIED	35,295.	35,295.
	-----	-----
TOTALS	317,088.	70,270.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
ACCOUNTING FILING FEE	20.	10.	10.
CLIENT ANALYSIS FEE	6,060.	6,060.	
CHARITABLE DIRECT ACTIVITIES	2,058,642.		2,058,642.
FOUNDATION EXPENSES	645,346.		645,346.
I CAPITAL STEPSTONE TACTICAL G		11,715.	
ABS GLOBAL LONG SHORT ASP FUND		76,854.	
I CAPITAL HARBOURVEST DOVER ST		13,992.	
TOTALS	2,710,068.	108,631.	2,703,998.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
256219106 DODGE & COX STOCK FU	33,311,173.	38,311,173.	63,746,264.
922042858 VANGUARD FTSE EMERGI	5,561,292.	9,330,328.	11,707,355.
22544R305 CREDIT SUISSE COMM R	12,157,308.	14,657,308.	18,275,449.
256206103 DODGE & COX INT'L ST	10,893,115.	7,536,486.	11,249,347.
464287887 ISHARES S&P SMALL-CA	10,286,196.	12,293,325.	23,173,317.
00770G847 JOHCM INTERNATIONAL	17,998,565.		
04314H402 ARTISAN INTERNATIONAL	6,950,724.	5,384,494.	11,006,505.
464287507 ISHARES CORE S&P MID	8,441,897.	8,265,911.	13,992,811.
85917K546 STERLING CAPITAL STR	10,635,799.	13,635,799.	18,344,913.
922040100 VANGUARD INSTL INDEX	34,639,195.	34,060,036.	70,346,247.
74256W584 PRINCIPAL MIDCAP FUN	26,297,540.	26,297,540.	51,870,077.
77954Q403 T ROWE PRICE BLUE CH	18,975,799.	15,279,554.	74,292,306.
00143W859 INV OPP DEVELOP MKRT	23,077,308.	23,077,308.	34,378,559.
09260C703 BLACKROCK GL L/S CRE	14,048,690.	14,048,690.	14,626,621.
589509207 MERGER FUND-INST #30	17,187,813.	17,187,813.	17,744,216.
27831R108 EV GBL MACR ABS RTR	14,268,895.	14,268,895.	14,411,819.
921908869 VANGUARD REAL EST IN	6,000,000.	6,000,000.	7,149,575.
46653M849 JOHCM INTERNATIONAL		17,998,565.	26,994,277.
	-----	-----	-----
TOTALS	270,731,309.	277,633,225.	483,309,658.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
693390593 PIMCO MODERATE DURAT	18,270,243.	18,270,243.	18,575,538.
693391559 PIMCO EMERG MKTS BD-	20,711,218.	18,619,293.	19,113,222.
72201F516 PIMCO E/M LCL CUR &	21,919,429.	26,919,429.	24,314,493.
921937819 VANGUARD INTERMEDIAT	21,684,475.	21,684,475.	24,014,976.
921937827 VANGUARD SHORT TERM	18,111,017.	8,678,142.	8,993,404.
77958B402 T ROWE PRICE INST FL		2,000,000.	1,995,906.
	-----	-----	-----
TOTALS	100,696,382.	96,171,582.	97,007,539.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	-----	----
9WB026483 RCF TIMBER, LLC LIQ	C	1.	1.	1.
GRA994205 GRAHAM ALT INV FD II	C	7,000,000.	7,000,000.	8,899,234.
BIT990000 BLACKSTONE REAL ESTA	C	25,250,000.	25,250,000.	30,469,016.
ABS994512 ABS GLOBAL LONG SHOR	C	28,472,423.	28,472,423.	38,362,307.
IHD995233 ICAPITAL HARBOURVEST	C	3,241,441.	3,241,441.	3,241,441.
ISS995753 ICAP STEPSTONE TACT	C	2,048,578.	2,048,578.	2,048,578.
		-----	-----	-----
TOTALS		60,722,424.	66,012,443.	83,020,577.
		=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
PART OF SALARY WITHHELD PER CHECKING	219.
VANGUARD CARRYING ADJUTMENT	181.
DIFFERENCE BETWEEN TRUST AND FINANCIALS	65.

TOTAL	465.
	=====

FORM 990PF, PART VII-A, LINE 12 EXPLANATIONS
=====

QUALIFYING DISTRIBUTIONS EXPLANATION

See Attached document

SECTION 170(c)(2)(B) PURPOSE EXPLANATION

See attached document

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Wells Fargo Bank

ADDRESS:

1525 WEST W T HARRIS BLVD

CHARLOTTE, NC 28288-5709

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 3,169,488.

COMPENSATION EXPLANATION:

See Attached

TOTAL COMPENSATION:

3,169,488.

=====

RECIPIENT NAME:

WWW.KBR.ORG

ADDRESS:

128 Reynolds Village
Winston-Salem, NC 27106

RECIPIENT'S PHONE NUMBER: 336-397-5500

FORM, INFORMATION AND MATERIALS:

WWW.KBR.ORG

SUBMISSION DEADLINES:

WWW.KBR.ORG

RESTRICTIONS OR LIMITATIONS ON AWARDS:

25% of net income is to benefit the poor & needy of forsyth
county and 75% of net income to benefit health care for charity

FEDERAL FOOTNOTES

=====

PART VIII, LINE 1 SUPPLEMENTAL INFORMATION FOR AVERAGE HOURS PER WEEK.
STATEMENT:

THE COMPENSATION REPORTED IN COLUMN (C) IS CALCUALTED BASED ON
PERIODIC MARKET VALUES AND/OR THE APPLICATION FEE AGREEMENT. IT IS NOT
DETERMINED SOLELY ON AN HOURLY BASIS. CORPORATE TRUSTEE SERVICES
INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS
FIDUCUARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING
REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING
WITH FEDERAL AND STATE LAWS PPLICABLE TO PRIVATE FOUNDATIONS, PLUS
ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION
STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF
PORTFOLIOS AS NECESSARY.

FEDERAL FOOTNOTES

=====

THE PRINCIPAL ADDRESS FOR TAX PURPOSES ONLY IS LISTED ON PAGE 1 OF THE
RETURN. THE PRINCIPAL PLACE OF ADMINISTRATION IS LISTED IN SECTION
VII-A AS THE BOOKS IN CARE OF.

Kate B. Reynolds Charitable Trust
Direct Charitable Activities
September 2020 through August 2021

Date	Payee	Purpose	Account	Amount
04/23/2021	NC Network of Grantmakers	NPIP Hard Costs	6120 · TA/Training-Individual	2,148.56
05/12/2021	A Better Chance A Better Community	NPIP summer intern stipend	6120 · TA/Training-Individual	3,200.00
05/12/2021	Action4Equity	NPIP summer intern stipend	6120 · TA/Training-Individual	3,200.00
05/12/2021	SG Atkins CDC	NPIP summer intern stipend	6120 · TA/Training-Individual	3,200.00
			6120 · TA/Training-Individual Total	11,748.56
10/12/2020	andTiffanySaid Consulting LLC	The B-Well Initiative	6220 · TA/Training-Organizational	23,000.00
			6220 · TA/Training-Organizational Total	23,000.00
01/04/2021	NC Network of Grantmakers	Virtual Statwide Grantee Communications Training	6240 · Communications-Organizational	12,052.00
			6240 · Communications-Organizational Total	12,052.00
10/12/2020	andTiffanySaid Consulting LLC	The B-Well Initiative	6310 · Convening-Community	15,000.00
			6310 · Convening-Community Total	15,000.00
08/11/2021	Winston-Salem Foundation	Contribution to Black Philanthropy Initiative	6320 · TA/Training-Community	60,000.00
			6320 · TA/Training-Community Total	60,000.00
04/16/2021	AR360 Consultants	Digital Equity Steering Committee Consultant	6330 · Research/Reporting-Community	25,000.00
			6330 · Research/Reporting-Community Total	25,000.00
04/01/2021	La Noticia Inc	Support to pay a Spanish-speaking reporter to cover COVID-19 and the impact on the Latinx community	6340 · Communications-Community	20,000.00
			6340 · Communications-Community Total	20,000.00
07/14/2021	Columbus Regional Healthcare	Catering for event	6411 · Convening-HPNC	200.34
			6411 · Convening-HPNC Total	200.34
10/27/2020	Foundation for Health Leadership & Innov	1sy Payment FY21	6412 · TA/Training-HPNC	483,484.00
04/01/2021	Foundation for Health Leadership & Innov	2nd installment of MOU for Rural Forward	6412 · TA/Training-HPNC	483,484.00
			6412 · TA/Training-HPNC Total	966,968.00
10/27/2020	UNC-CH Institute for Public Health	1sy Payment FY21	6413 · Research/Reporting-HPNC	96,931.00
			6413 · Research/Reporting-HPNC Total	96,931.00
09/18/2020	McCabe Message Partners	Aug 20	6414 · Communications-HPNC	5,035.00
10/19/2020	McCabe Message Partners	HPNC strategic communications	6414 · Communications-HPNC	5,031.25
11/16/2020	McCabe Message Partners	HPNC strategic communications	6414 · Communications-HPNC	4,876.12
01/13/2021	McCabe Message Partners	HPNC strategic communications support	6414 · Communications-HPNC	3,971.25
01/21/2021	McCabe Message Partners	HPNC Communications	6414 · Communications-HPNC	2,082.50
02/19/2021	McCabe Message Partners	Communications and messaging support for HPNC-Jan 21	6414 · Communications-HPNC	9,337.50
03/19/2021	McCabe Message Partners	HPNC strategic communications support-Feb 21	6414 · Communications-HPNC	5,907.50
03/29/2021	Public News Service	Annual subscription to Public News Service NC reporting and support of Spanish translation in No...	6414 · Communications-HPNC	8,000.00

Kate B. Reynolds Charitable Trust
Direct Charitable Activities
September 2020 through August 2021

Date	Payee	Purpose	Account	Amount
04/23/2021	McCabe Message Partners	HPNC Communications Support Mar 21	6414 · Communications-HPNC	6,801.48
05/20/2021	McCabe Message Partners	HPNC Communications support-Apr 21	6414 · Communications-HPNC	12,339.58
06/22/2021	McCabe Message Partners	HPNC strategic communications support	6414 · Communications-HPNC	4,645.00
07/20/2021	McCabe Message Partners	HPNC communications support	6414 · Communications-HPNC	11,508.17
08/18/2021	McCabe Message Partners	Communications-HPNC Jul 21	6414 · Communications-HPNC	6,197.14
08/18/2021	McCabe Message Partners	HPNC 10 year communications and 75th Anniversary	6414 · Communications-HPNC	10,000.00
			6414 · Communications-HPNC Total	95,732.49
10/27/2020	MDC Inc.	1sy payment FY21	6422 · TA/Training-GE	213,623.00
02/11/2021	MDC Inc.	Final payment of FY21 DCA agreement	6422 · TA/Training-GE	213,623.00
			6422 · TA/Training-GE Total	427,246.00
10/27/2020	Kaleidoscope Pathways LLC	1sy Payment FY21	6423 · Research/Reporting-GE	114,882.00
04/01/2021	Kaleidoscope Pathways LLC	2nd MOU payment for FY21-GE data consulting	6423 · Research/Reporting-GE	114,882.00
			6423 · Research/Reporting-GE Total	229,764.00
10/19/2020	Pyramid Communications	Great Expectations communications support	6424 · Communications-GE	12,218.75
11/16/2020	Pyramid Communications	GE Communications Support	6424 · Communications-GE	5,900.35
01/28/2021	M Creative	Support for three months of social media for Pre-K Priority	6424 · Communications-GE	6,000.00
02/19/2021	Pyramid Communications	Communications and messaging support for GE-Jan 21	6424 · Communications-GE	7,456.25
03/19/2021	Pyramid Communications	GE communications support-Feb 21	6424 · Communications-GE	5,965.51
04/23/2021	Pyramid Communications	GE Communications Support	6424 · Communications-GE	9,720.25
05/20/2021	Pyramid Communications	GE communications support-Apr 21	6424 · Communications-GE	3,839.60
06/22/2021	Pyramid Communications	GE strategic communications support	6424 · Communications-GE	6,256.25
07/20/2021	Pyramid Communications	GE and Local Impact strategic communications support-Jun 21	6424 · Communications-GE	9,770.98
08/18/2021	Pyramid Communications	Communications GE Jul 21	6424 · Communications-GE	7,872.06
			6424 · Communications-GE Total	75,000.00
			Grand Total	2,058,642.39

Kate B. Reynolds Charitable Trust

Health Improvement Payments Scheduled for FY 2022

31 August 2021

Payee Name	Request Project Title	Grant #	Schedule Date	Amount
Downtown Washington on the Waterfront	Harbor District Market Incubator & Training Kitchen for Beaufort County	2021-006	10/1/2021	\$38,500
Communities In Schools of Robeson County	Project Phoenix: Robeson Rising Up	2021-029	1/1/2022	\$165,000
North Carolina Press Foundation, Inc.	Border Belt Journalism Center	2021-034	1/1/2022	\$165,000
Martin-Tyrrell-Washington District Health Department	Judicial District Two Recovery Court	2021-051	1/1/2022	\$139,568
Health Education Foundation for Eastern North Carolina, Inc.	Trauma-informed, Resilience-focused: Continuing Capacity Building Efforts to Respond to ACEs, Build Resilience & Healing in Eastern North Carolina	2021-032	1/1/2022	\$278,667
A Better Chance A Better Community	Recreate U\$	2020-074	4/1/2022	\$73,838
Cornerstone Family Worship Center Church of God	Cornerstone Healthy Clergy, Congregations and Communities (BCH3C)	2020-067	4/1/2022	\$216,667
Halifax Regional Medical Center, Inc.	Get Fit Stay Fit Roanoke Valley	2020-068	4/1/2022	\$110,000
Reinvestment Partners	People, Places, Policy	2020-065	4/1/2022	\$320,612
CareReach, Inc.	McDowell Impact	2021-084	4/1/2022	\$210,100
UNC Pembroke	AgHealth Initiative	2021-063	4/1/2022	\$93,500
Centro Unido Latino Americano	Empowering The Latinx Community Voice	2021-074	4/1/2022	\$110,000
North Carolina Association of Free Clinics, Inc.	Health Care Safety-Net Support for Free and Charitable Clinics and Pharmacies	2021-062	4/1/2022	\$110,000
NC Institute of Medicine	Health Care Safety Net	2021-073	4/1/2022	\$110,000
North Carolina Community Health Center Association	Building Practice-Level Care Management to Improve Patient Care and Support Safety Net Transition to Medicaid Managed Care	2021-099	4/1/2022	\$110,000
Bright Light Community Center	DREW: Drug Response Empowerment Workgroup	2021-091	4/1/2022	\$110,000

Payee Name	Request Project Title	Grant #	Schedule Date	Amount
North Carolina Health News Inc	Tracking Medicaid privatization in rural North Carolina	2021-082	4/1/2022	\$110,000
Freedom Life Ministries	McDowell Substance Use Coalition Development Project	2021-100	4/1/2022	\$218,750
NC Child	Strengthening Beneficiary Voice in Medicaid Managed Care through the Parent Advisory Council (PAC)	2021-081	4/1/2022	\$216,252
Robeson County Church and Community Center	Moving Robeson Forward, Together.	2020-082	6/1/2022	\$63,800
Columbus County Dream Center	Seeds of Healthy Living	2020-081	6/1/2022	\$82,500
PAWSS, Inc.	PAWSS Capacity Building Project	2020-099	6/1/2022	\$82,500
North Carolina Association of Community Development Corporations	Healthy Places Funding Opportunity	2020-104	6/1/2022	\$82,500
Men and Women United for Youth and Families	Well Led- overcoming environmental, economic, social and behavioral barriers to health through youth and community leadership	2020-113	6/1/2022	\$82,500
Progressive Care Services	Progressive CSI: The Collaborative	2020-118	6/1/2022	\$82,500
CrossRoads Corporation for Affordable Housing and Community Development, Inc.	Grier Heights Community Health Outcomes Project	2020-116	6/1/2022	\$110,000
Old North State Medical Society	Decreasing the Medicaid Coverage Gap	2020-091	6/1/2022	\$144,595
Metropolitan Low Income Housing Community Development Corporation, Inc.	Obesity Reduction in Beaufort County	2020-089	6/1/2022	\$162,250
Association of Mexicans in North Carolina	Early Childhood Support for ENC Latinos	2021-120	6/1/2022	\$110,000
Beaufort County	Addressing Substance Misuse in Beaufort County	2021-137	6/1/2022	\$266,667
Bertie County Hive House	Bertie County Hive House Extending Impact	2021-133	6/1/2022	\$110,000
FD Building Foundations INC	Inequities in Early Childhood Systems Social Marketing Campaign	2021-135	6/1/2022	\$110,000
Freedom Org	Agriculture Athlete Camp	2021-136	6/1/2022	\$55,000
Lincoln Height Community Center	Lincoln Height Community Center	2021-134	6/1/2022	\$110,000

Payee Name	Request Project Title	Grant #	Schedule Date	Amount
Robeson County Partnership for Children	Supporting Grassroots Efforts to Promote Equitable Early Childhood (Prenatal-5) Outcomes	2021-123	6/1/2022	\$110,000
Kidz Dreamz Klub	Reducing Early Adverse Childhood Experiences (RACHEX)	2021-112	6/1/2022	\$110,000
Daymark Recovery Services	Substance Abuse/Mental Health Recovery Court	2019-093	8/1/2022	\$55,000
Grand Totals (37 items)				<u>\$4,836,266</u>

Kate B. Reynolds Charitable Trust

Health Improvement Payments Scheduled for FY 2023

31 August 2021

Payee Name	Request Project Title	Grant #	Schedule Date	Amount
Daymark Recovery Services	Substance Abuse/Mental Health Recovery Court	2019-093	8/1/2023	\$44,000
Downtown Washington on the Waterfront	Harbor District Market Incubator & Training Kitchen for Beaufort County	2021-006	10/1/2022	\$38,500
North Carolina Public Health Association, Inc.	Maintaining the Health Care Safety Net: Local Health Departments Elevating Practice – Evolving Workforce and Data – Conveying Effectiveness	2021-012	10/1/2022	\$143,000
Eagle Market Street Development Corporation CDC	Advocating for Equitable Recreation Opportunities in Old Fort	2021-004	10/1/2022	\$165,000
North Carolina Press Foundation, Inc.	Border Belt Journalism Center	2021-034	1/1/2023	\$165,000
Martin-Tyrrell-Washington District Health Department	Judicial District Two Recovery Court	2021-051	1/1/2023	\$113,168
Health Education Foundation for Eastern North Carolina, Inc.	Trauma-informed, Resilience-focused: Continuing Capacity Building Efforts to Respond to ACEs, Build Resilience & Healing in Eastern North Carolina	2021-032	1/1/2023	\$277,066
UNC Pembroke	AgHealth Initiative	2021-063	4/1/2023	\$93,500
Centro Unido Latino Americano	Empowering The Latinx Community Voice	2021-074	4/1/2023	\$110,000
North Carolina Association of Free Clinics, Inc.	Health Care Safety-Net Support for Free and Charitable Clinics and Pharmacies	2021-062	4/1/2023	\$110,000
NC Institute of Medicine	Health Care Safety Net	2021-073	4/1/2023	\$110,000
North Carolina Community Health Center Association	Building Practice-Level Care Management to Improve Patient Care and Support Safety Net Transition to Medicaid Managed Care	2021-099	4/1/2023	\$110,000
Bright Light Community Center	DREW: Drug Response Empowerment Workgroup	2021-091	4/1/2023	\$110,000
North Carolina Health News Inc	Tracking Medicaid privatization in rural North Carolina	2021-082	4/1/2023	\$110,000

Payee Name	Request Project Title	Grant #	Schedule Date	Amount
Freedom Life Ministries	McDowell Substance Use Coalition Development Project	2021-100	4/1/2023	\$218,750
Association of Mexicans in North Carolina	Early Childhood Support for ENC Latinos	2021-120	6/1/2023	\$110,000
Beaufort County	Addressing Substance Misuse in Beaufort County	2021-137	6/1/2023	\$266,666
Bertie County Hive House	Bertie County Hive House Extending Impact	2021-133	6/1/2023	\$110,000
FD Building Foundations INC	Inequities in Early Childhood Systems Social Marketing Campaign	2021-135	6/1/2023	\$110,000
Lincoln Height Community Center	Lincoln Height Community Center	2021-134	6/1/2023	\$110,000
Robeson County Partnership for Children	Supporting Grassroots Efforts to Promote Equitable Early Childhood (Prenatal-5) Outcomes	2021-123	6/1/2023	\$110,000
Kidz Dreamz Klub	Reducing Early Adverse Childhood Experiences (RACHEX)	2021-112	6/1/2023	\$110,000
Grand Totals (22 items)				<u>\$2,844,650</u>

Kate B. Reynolds Charitable Trust

Local Impact Payments Made in FY21 Net of Same Year Refunds

31 August 2021

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
Paid					
Action4Equity	Universal Pre-K In Forsyth County	2021038	2/5/2021	\$159,647.00	Paid
Boston-Thurmond Community Network	Responding to COVID in Forsyth County	2021138	7/20/2021	\$110,000.00	Paid
Children's Home Society of North Carolina, Inc.	Understanding the Needs of Youth in Foster Care	2021033	2/25/2021	\$121,000.00	Paid
Consumer Credit Counseling Service of Forsyth County, Inc.	The Asset Building Coalition's response to the Public Benefits Cliff	2020093	7/20/2021	\$216,667.00	Paid
Crosby Scholars Community Partnership	Last Dollar Grants	2021113	7/20/2021	\$330,000.00	Paid
Down Syndrome Association of Greater Winston-Salem		2021016	2/5/2021	\$5,000.00	Paid
Elizas Helping Hands	COVID Relief for our Immigrant Community	2021140	7/20/2021	\$110,000.00	Paid
Exchange Club Child Abuse Prevention Center of NC	Increasing Parental Support and Family Resilience during COVID-19 Pandemic	2021077	7/20/2021	\$110,000.00	Paid
Experiment in Self-Reliance, Inc.	COVID-19 Response in Latinx & Minority Communities	2021139	7/20/2021	\$110,000.00	Paid
Family Services, Inc.		2021028	2/5/2021	\$5,000.00	Paid
Family Services, Inc.	Universal Pre-K Initiative	2021043	2/5/2021	\$106,310.00	Paid
Forsyth Futures	Forsyth Futures Community Intelligence System	2019009	12/2/2020	\$100,000.00	Paid
Forsyth Futures	Pre-K Priority Communications and Research Support	2021107	7/20/2021	\$412,500.00	Paid
Forsyth Technical Community College	Forsyth Tech Cares Office	2020094	8/12/2021	\$173,301.00	Paid
Goler-Depot Street Renaissance Corporation	Goler ACA Contact Center	2021045	2/25/2021	\$110,000.00	Paid
Goler-Depot Street Renaissance Corporation		2021026	2/5/2021	\$5,000.00	Paid
HandsOn Northwest North Carolina	BIPOC Capacity Building	2021085	6/2/2021	\$413,500.00	Paid
Imprints	Family, Friends and Neighbors: Supporting Caregivers and Improving Outcomes.	2019094	8/12/2021	\$219,253.00	Paid
Imprints	Pediatric Holistic Health Initiative	2021108	7/20/2021	\$331,975.00	Paid

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
Latino Community Services	PreK Priority	2021030	2/5/2021	\$110,000.00	Paid
Latino Community Services	PreK Priority	2021030	8/12/2021	\$110,000.00	Paid
Lead Girls		2021020	2/5/2021	\$5,000.00	Paid
Love Out Loud	Love Out Loud Relationship Director & Capacity for COVID Relief and Unity Wellness Center	2021092	7/20/2021	\$110,000.00	Paid
Second Harvest Food Bank of Northwest North Carolina, Inc.	Feeding Opportunity--Recruiting Young Adults to Providence	2021036	2/5/2021	\$110,000.00	Paid
The Centers for Exceptional Children	"Building Family Resilience During COVID-19"	2021114	8/12/2021	\$110,000.00	Paid
The Dream Team Foundation, Inc.	S.E.E. M.E. Program	2021042	2/5/2021	\$110,000.00	Paid
The Shalom Project, Inc.		2021018	2/5/2021	\$5,000.00	Paid
The Twenty, Inc.	Heal Forsyth County	2021076	6/2/2021	\$110,000.00	Paid
The Twenty, Inc.		2021060	2/5/2021	\$5,000.00	Paid
The Winston-Salem Foundation		2021059	2/5/2021	\$5,000.00	Paid
The Winston-Salem Foundation	Re-funding of the Kate B. Reynolds Charitable Trust Local Impact in Forsyth County DAF Account	2021106	6/3/2021	\$50,000.00	Paid
Top Ladies Of Distinction Inc	Teens ages 13-17 volunteer program	2021015	2/5/2021	\$5,000.00	Paid
Toxic Free North Carolina Inc		2021022	2/5/2021	\$5,000.00	Paid
Triad Restorative Justice	Connecting Youth	2021086	6/2/2021	\$110,000.00	Paid
United Health Center	Responding to COVID in Forsyth County	2021111	7/20/2021	\$110,000.00	Paid
United Way of Forsyth County, Inc.		2021019	2/5/2021	\$5,000.00	Paid
Wake Forest University Health Sciences	Family Connects Wake Forest Baptist Health	2020052	6/2/2021	\$425,000.00	Paid
Wake Forest University Health Sciences	Impact of Medicaid transformation on healthcare safety-net recipients in Forsyth County	2021075	6/2/2021	\$129,162.00	Paid
Winston-Salem State University		2021061	2/5/2021	\$5,000.00	Paid
Winston-Salem Street School	Reconnecting Youth Through Education and Beyond	2021115	7/20/2021	\$110,000.00	Paid
Winston-Salem Urban League	Youth Connector	2021048	4/2/2021	\$165,000.00	Paid
Work Family Resource Center, Inc.	FFN Policy and Political Landscape Analysis	2021011	12/2/2020	\$55,000.00	Paid

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
Work Family Resource Center, Inc.	Family, Friend and Neighbor Care Play and Learn Groups	2019106	8/12/2021	\$239,432.00	Paid
<i>Total Paid (43 items)</i>				<u>\$5,352,747.00</u>	
Grand Totals (43 items)				<u><u>\$5,352,747.00</u></u>	

Kate B. Reynolds Charitable Trust

Local Impact Payments Scheduled for FY 2022

31 August 2021

Payee Name	Request Project Title	Grant #	Schedule Date	Amount
Family Services, Inc.	Universal Pre-K Initiative	2021-043	1/1/2022	\$106,310
The Dream Team Foundation, Inc.	S.E.E. M.E. Program	2021-042	1/1/2022	\$110,000
Children's Home Society of North Carolina, Inc.	Understanding the Needs of Youth in Foster Care	2021-033	1/1/2022	\$55,000
Action4Equity	Universal Pre-K In Forsyth County	2021-038	1/1/2022	\$158,049
HandsOn Northwest North Carolina	BIPOC Capacity Building	2021-085	4/1/2022	\$436,500
Triad Restorative Justice	Connecting Youth	2021-086	4/1/2022	\$110,000
Forsyth Technical Community College	Forsyth Tech Cares Office	2020-094	6/1/2022	\$94,824
Consumer Credit Counseling Service of Forsyth County, Inc.	The Asset Building Coalition's response to the Public Benefits Cliff	2020-093	6/1/2022	\$216,667
Forsyth Futures	Pre-K Priority Communications and Research Support	2021-107	6/1/2022	\$357,500
Imprints	Pediatric Holistic Health Initiative	2021-108	6/1/2022	\$220,000
Winston-Salem Street School	Reconnecting Youth Through Education and Beyond	2021-115	6/1/2022	\$110,000
Grand Totals (11 items)				\$1,974,850

Kate B. Reynolds Charitable Trust

Local Impact Payments Scheduled for FY 2023

31 August 2021

Payee Name	Request Project Title	Grant #	Schedule Date	Amount
Latino Community Services	PreK Priority	2021-030	1/1/2023	\$110,000
Action4Equity	Universal Pre-K In Forsyth County	2021-038	1/1/2023	\$156,396
Grand Totals (2 items)				\$266,396

Kate B. Reynolds Charitable Trust

Health Improvement Payments Made in FY21-Net of Same Year Refunds

31 August 2021

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
Paid					
A Better Chance A Better Community	Recreate U\$	2020074	4/2/2021	\$73,838.00	Paid
Access East, Inc.	Access East H2A Farmworker Project	2021087	7/20/2021	\$268,329.00	Paid
Albemarle Regional Health Services	Partners to Improve Community Health: Increasing Healthy Food Access in Rural Northeastern North Carolina	2019050	2/25/2021	\$156,929.00	Paid
Association of Mexicans in North Carolina	Early Childhood Support for ENC Latinos	2021120	7/20/2021	\$110,000.00	Paid
Beaufort County	Addressing Substance Misuse in Beaufort County	2021137	7/20/2021	\$266,667.00	Paid
Beaufort County Health Department	Beaufort County COVID-19 Response	2021005	12/2/2020	\$110,000.00	Paid
Bertie County Hive House	Bertie County Hive House Extending Impact	2021133	7/20/2021	\$110,000.00	Paid
Boys & Girls Club of Eden, Inc.	Boys & Girls Club of Eden - Building Community Centered Healthcare	2020088	7/20/2021	\$82,500.00	Paid
Boys Club of Wake County, Inc.		2021014	2/5/2021	\$5,000.00	Paid
Bright Light Community Center	DREW: Drug Response Empowerment Workgroup	2021091	6/2/2021	\$110,000.00	Paid
Burke County Council on Alcoholism, Inc.	Aiming for Impact in Regards to Substance Use in Burke County through a Comprehensive Planning Process	2019104	7/20/2021	\$209,038.00	Paid
Care Ring		2021054	2/5/2021	\$5,000.00	Paid
Care Ring	Communities Creating Real Change for Social Drivers of Health	2020087	8/12/2021	\$231,000.00	Paid
Care Share Health Alliance	Systems Change for Equitable Health Outcomes	2020049	4/2/2021	\$110,000.00	Paid
CareReach, Inc.	McDowell Impact	2021084	6/2/2021	\$210,100.00	Paid
Centro Unido Latino Americano	Empowering The Latinx Community Voice	2021074	6/2/2021	\$110,000.00	Paid
Charlotte Bilingual Preschool Inc	Addressing COVID-19 Challenges for Charlotte's Latinx Community through Career Pathways for Families and Early Education Summer Programs	2021122	7/20/2021	\$27,500.00	Paid
Charlotte Community Health Clinic, Inc.		2021027	2/5/2021	\$5,000.00	Paid

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
Children and Family Services Center, Inc	UCITY Family Zone: Expanding Leadership, Partnerships, and Organizational Capacity Based on Community Resident Priorities	2020096	7/20/2021	\$110,000.00	Paid
Church World Services	Helping immigrant families in response to COVID-19 pandemic	2021150	7/20/2021	\$110,000.00	Paid
Coalicion Latinoamericana	Helping Immigrant Families Respond to COVID-19 Pandemic	2021129	8/12/2021	\$22,000.00	Paid
Columbus County Dream Center	Seeds of Healthy Living	2020081	7/20/2021	\$82,500.00	Paid
Communities In Schools of Robeson County	Project Phoenix: Robeson Rising Up	2021029	2/25/2021	\$165,000.00	Paid
Community Health Coalition		2021053	2/5/2021	\$5,000.00	Paid
COMUNIDAD VIDA NUEVA INC.	Helping immigrant families in response to COVID-19 pandemic	2021147	7/20/2021	\$27,500.00	Paid
Cornerstone Family Worship Center Church of God	Cornerstone Healthy Clergy, Congregations and Communities (BCH3C)	2020067	4/2/2021	\$216,667.00	Paid
CrossRoads Corporation for Affordable Housing and Community Development, Inc.	Grier Heights Community Health Outcomes Project	2020116	7/20/2021	\$110,000.00	Paid
Downtown Washington on the Waterfront	Harbor District Market Incubator & Training Kitchen for Beaufort County	2021006	12/2/2020	\$110,000.00	Paid
Duke University	Equitable Access to Care and Outcomes using Telehealth in the Transition to Medicaid Managed Care	2021097	6/2/2021	\$435,705.00	Paid
Durham Public Schools Foundation		2021025	2/5/2021	\$5,000.00	Paid
Eagle Market Street Development Corporation CDC	Advocating for Equitable Recreation Opportunities in Old Fort	2021004	12/2/2020	\$165,000.00	Paid
Eagle Market Street Development Corporation CDC	Advocating for Equitable Recreation Opportunities in Old Fort	2021004	8/12/2021	\$165,000.00	Paid
East Carolina University	Beaufort County Data 360 -- Data Driven Community Decision Making for Substance Misuse	2019034	2/25/2021	\$145,980.00	Paid
El Centro Hispano	Spanish coverage of COVID-19 and Vaccine Informational Campaign	2021098	6/2/2021	\$27,500.00	Paid
El Centro Hispano	Helping immigrant families in response to COVID-19 pandemic	2021119	8/12/2021	\$220,000.00	Paid

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
El Futuro, Inc.	La Mesita Latino Mental Health Network - Technical Assistance for Statewide Providers Through COVID-19 Emergency and Beyond	2020115	8/12/2021	\$123,038.00	Paid
El Puente Hispano	Latino Covid Resilience Initiative	2021102	6/2/2021	\$27,500.00	Paid
Eustress, Inc.		2021021	2/5/2021	\$5,000.00	Paid
Faithaction International House		2021013	2/5/2021	\$5,000.00	Paid
Falling Run Missionary Baptist Church		2021055	2/5/2021	\$5,000.00	Paid
FD Building Foundations INC	Inequities in Early Childhood Systems Social Marketing Campaign	2021135	7/20/2021	\$110,000.00	Paid
Foundation for Health Leadership and Innovation, Inc.	Equitable Health Outcomes	2021035	2/5/2021	\$192,500.00	Paid
Freedom Life Ministries	McDowell Substance Use Coalition Development Project	2021100	6/2/2021	\$137,500.00	Paid
Freedom Org	Agriculture Athlete Camp	2021136	7/20/2021	\$55,000.00	Paid
Halifax County Health Department	Halifax County COVID-19 Response Program	2021008	12/2/2020	\$110,000.00	Paid
Halifax Regional Medical Center, Inc.	Get Fit Stay Fit Roanoke Valley	2020068	4/2/2021	\$110,000.00	Paid
Health Education Foundation for Eastern North Carolina, Inc.	Trauma-informed, Resilience-focused: Continuing Capacity Building Efforts to Respond to ACEs, Build Resilience & Healing in Eastern North Carolina	2021032	2/25/2021	\$191,067.00	Paid
Hola Community Arts	Helping immigrant families in response to COVID-19 pandemic	2021125	7/20/2021	\$308,000.00	Paid
Iglesia Presbiteriana Emanuel	Helping immigrant families in response to COVID-19 pandemic	2021149	7/20/2021	\$110,000.00	Paid
Immersion for Spanish Language Acquisition	Voz, Fuerza y Salud para todos organizing project	2021101	6/2/2021	\$110,000.00	Paid
Jonesboro United Methodist Church	El Refugio COVID-19 Response	2021067	6/2/2021	\$27,500.00	Paid
Kidz Dreamz Klub	Reducing Early Adverse Childhood Experiences (RACHEX)	2021112	7/20/2021	\$110,000.00	Paid
Latino Advocacy Coalition of Henderson County, Inc.	Helping immigrant families in response to COVID-19 pandemic	2021126	7/20/2021	\$27,500.00	Paid
Latino Community Development Center	Helping Immigrant Families Respond to COVID-19 Pandemic	2021118	8/12/2021	\$220,000.00	Paid

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
Legal Services of Southern Piedmont, Inc.	Medicaid and Marketplace Advocacy Project	2021088	6/2/2021	\$336,934.00	Paid
Legal Services of Southern Piedmont, Inc.	NC Statewide Legal Advocacy for Medicaid Transformation	2021090	6/2/2021	\$1,050,000.00	Paid
Lincoln Height Community Center	Lincoln Height Community Center	2021134	7/20/2021	\$110,000.00	Paid
Lot 2540	Rockingham Cares--Mobile Market Expansion	2020064	7/20/2021	\$82,500.00	Paid
Martin-Tyrrell-Washington District Health Department	Judicial District Two Recovery Court	2021051	2/25/2021	\$117,409.00	Paid
McDowell LFAC	McDowell LFAC - Foothills Food Hub	2020050	2/25/2021	\$115,500.00	Paid
McDowell LFAC	McDowell Local Food Advisory Council Organizational Development	2019069	2/25/2021	\$115,312.00	Paid
McDowell LFAC	McDowell LFAC - Foothills Food Hub	2020050	8/12/2021	\$60,500.00	Paid
McDowell Technical Community College	Amplify Rural Grassroots Voices to Achieve Policy Systems and Environmental Changes to Address Obesity and Physical Inactivity in McDowell	2019075	7/20/2021	\$148,500.00	Paid
Men and Women United for Youth and Families	Well Led- overcoming environmental, economic, social and behavioral barriers to health through youth and community leadership	2020113	7/20/2021	\$82,500.00	Paid
Metropolitan Low Income Housing Community Development Corporation, Inc.	Obesity Reduction in Beaufort County	2020089	7/20/2021	\$162,250.00	Paid
Mijente Support Committee	Pueblo Salva Pueblo: Siembra NC, CIMA, and Hendfact Responding to COVID-19	2021105	6/2/2021	\$110,000.00	Paid
Montagnard Dega Association	Addressing Covid Needs of Underserved Asian American Refugee Communities	2021070	6/2/2021	\$110,000.00	Paid
Mountain Projects, Inc.	Increasing Health Insurance Enrollment in Underserved Areas	2021080	6/2/2021	\$331,180.00	Paid
NC Child	Strengthening Beneficiary Voice in Medicaid Managed Care through the Parent Advisory Council (PAC)	2021081	6/2/2021	\$196,452.00	Paid
NC Community Foundation	NC Local News Lab Fund (COVID-19)	2021132	8/12/2021	\$110,000.00	Paid
NC Congress of Latino Organizations	Helping immigrant families in response to COVID-19 pandemic	2021145	7/20/2021	\$27,500.00	Paid
NC FIELD, Inc.	Sembrando Salud/Sowing Health	2021066	6/2/2021	\$154,000.00	Paid

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
NC Institute of Medicine	Health Care Safety Net	2021073	7/20/2021	\$110,000.00	Paid
New Arrivals Institute	Helping immigrant families in response to COVID-19 pandemic	2021064	7/20/2021	\$110,000.00	Paid
North Carolina African Services Coalition, Inc.	NCASC Refugee and Immigrant COVID-19 impact response project	2021068	6/2/2021	\$110,000.00	Paid
North Carolina Asian Americans Together (NCAAT)	Helping Immigrant Families Respond to COVID-19 Pandemic	2021141	8/12/2021	\$27,500.00	Paid
North Carolina Association of Community Development Corporations	Healthy Places Funding Opportunity	2020104	7/20/2021	\$82,500.00	Paid
North Carolina Association of Free Clinics, Inc.	Health Care Safety-Net Support for Free and Charitable Clinics and Pharmacies	2021062	6/2/2021	\$110,000.00	Paid
North Carolina Community Health Center Association	Building Practice-Level Care Management to Improve Patient Care and Support Safety Net Transition to Medicaid Managed Care	2021099	6/2/2021	\$110,000.00	Paid
North Carolina Farmworkers Project, Inc	Expanding H2A Farmworkers' Insurance Coverage	2021083	7/20/2021	\$108,636.00	Paid
North Carolina Health News Inc	Tracking Medicaid privatization in rural North Carolina	2021082	8/12/2021	\$110,000.00	Paid
North Carolina Justice Center		2021057	2/5/2021	\$5,000.00	Paid
North Carolina Justice Center	Equipping and Mobilizing Community to Preserve and Equitably Expand Health Coverage Across North Carolina	2021040	2/25/2021	\$110,000.00	Paid
North Carolina Partnership for Children	Statewide Resiliency Systems Building	2021010	12/2/2020	\$110,000.00	Paid
North Carolina Partnership for Children	Statewide Resiliency Systems Building	2021010	8/12/2021	\$110,000.00	Paid
North Carolina Press Foundation, Inc.	Border Belt Journalism Center	2021034	4/2/2021	\$165,000.00	Paid
North Carolina Public Health Association, Inc.	Maintaining the Health Care Safety Net: Local Health Departments Elevating Practice – Evolving Workforce and Data – Conveying Effectiveness	2021012	12/24/2020	\$143,000.00	Paid
North Carolina Public Health Association, Inc.	Maintaining the Health Care Safety Net: Local Health Departments Elevating Practice – Evolving Workforce and Data – Conveying Effectiveness	2021012	8/12/2021	\$143,000.00	Paid
Old North State Medical Society	Decreasing the Medicaid Coverage Gap	2020091	8/12/2021	\$144,595.00	Paid

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
ourBRIDGE, INC.	Community-Centered Collaboration to Provide Health Access to Immigrant and Refugee Families.	2021096	6/2/2021	\$110,000.00	Paid
PAWSS, Inc.	PAWSS Capacity Building Project	2020099	7/20/2021	\$82,500.00	Paid
Pinetops Community Development Corporation	PCDC Community Empowerment Program	2020102	7/20/2021	\$27,500.00	Paid
Pisgah Legal Services	PLS Health Justice: ACA Enrollment & Outreach	2021037	4/2/2021	\$482,900.00	Paid
Progressive Care Services		2021058	2/5/2021	\$5,000.00	Paid
Progressive Care Services	Progressive CSI: The Collaborative	2020118	7/20/2021	\$82,500.00	Paid
Project Momentum, Inc.	Addiction Algebra	2019099	7/20/2021	\$208,973.00	Paid
Public School Forum of North Carolina	North Carolina Resilience and Learning Project	2020058	2/25/2021	\$115,500.00	Paid
Public Schools of Robeson County	Migrant Education Program Move and Eat Healthier Program	2020100	7/20/2021	\$82,500.00	Paid
Reinvestment Partners	People, Places, Policy	2020065	7/20/2021	\$308,757.00	Paid
Robeson County Church and Community Center	Moving Robeson Forward, Together.	2020082	7/20/2021	\$63,800.00	Paid
Robeson County Partnership for Children	Supporting Grassroots Efforts to Promote Equitable Early Childhood (Prenatal-5) Outcomes	2021123	7/20/2021	\$110,000.00	Paid
Rockingham County Champions for Education	NC 100 Capacity Building	2020092	7/20/2021	\$82,500.00	Paid
Rockingham County Health and Human Services, Division of Public Health	Rockingham County COVID Response	2021046	2/25/2021	\$110,000.00	Paid
Rockingham County Health and Human Services, Division of Public Health	Community Integrated Health Care Program (Title to be Developed)	2016076	12/2/2020	\$262,623.00	Paid
Rural Economic Development Center, Inc.	Cross-Sector Community Engagement to Close the Coverage Gap	2021131	7/20/2021	\$290,384.00	Paid
Rutherford-Polk- McDowell District Health Department	Covid-19 response for the Latinx Community in McDowell County	2021007	12/2/2020	\$110,000.00	Paid
Southeastern Regional Medical Center	U-Care Connections Patient Rides Program	2020073	4/2/2021	\$275,000.00	Paid
Sunrise-Amanecer Inc	Helping immigrant families in response to COVID-19 pandemic	2021148	8/12/2021	\$27,500.00	Paid
Tammy Lynn Memorial Foundation, Inc.		2021023	2/5/2021	\$5,000.00	Paid

Payee Name	Request Project Title	Request ID	Date Paid	Amount	Status
The Food Bank of Central and Eastern NC		2021056	2/5/2021	\$5,000.00	Paid
The Moses H. Cone Memorial Hospital Operating Corporation	Design Thinking: Building Authentic Partnerships and Organizational Capacity	2020098	8/12/2021	\$285,000.00	Paid
The Urban Institute	Decreasing Health Disparities to Improve Health Outcomes: Data Collection and Analysis Phase 2	2021089	6/2/2021	\$397,197.00	Paid
Transplanting Traditions Community Farm	Helping immigrant families in response to COVID- 19 pandemic	2021116	8/12/2021	\$27,500.00	Paid
Triad Health Project		2021017	2/5/2021	\$5,000.00	Paid
UNC Chapel Hill	Behavioral Health Improvement and Empowerment to Reduce Substance Misuse in McDowell County	2019023	4/2/2021	\$87,723.00	Paid
UNCP Foundation	AgHealth Initiative	2021063	7/20/2021	\$93,500.00	Paid
University of North Carolina at Wilmington	COVID-19 Response in Rural Southeastern NC	2021001	12/2/2020	\$330,000.00	Paid
Wake Monarch Academy		2021024	2/5/2021	\$5,000.00	Paid
West Marion Community Forum Inc.	Amplify rural grassroots voices to develop a cultural of health and achieve policy, systems, and environmental changes that address obesity in McDowell County.	2019030	12/24/2020	\$201,667.00	Paid
WNC Health Network, Inc.	Assessing While Addressing Local Public Health Capacity Needs Through the Community Health Assessment Process	2021050	2/25/2021	\$192,500.00	Paid
World Relief Corp of National Association of Evangelicals	Newcomer Collaborative Health Fellowship Project	2020108	8/12/2021	\$82,500.00	Paid
Young Women's Christian Association of High Point, NC Inc	Helping immigrant families in response to COVID- 19 pandemic	2021079	7/20/2021	\$165,000.00	Paid
<i>Total Paid (122 items)</i>				<u>\$16,258,650.00</u>	
Grand Totals (122 items)				<u><u>\$16,258,650.00</u></u>	

**Qualified Distributions to Donor Advised Funds
(Form 990-PF, Part VII-A, Line 12)**

Foundation: Kate B. Reynolds Charitable Trust

Employer Identification Number: 56-6036515

Tax Year Ending: 8/31/2021

The following table details the grants made by the foundation to donor advised funds over which the foundation or a disqualified person retained advisory privileges.

Recipient Donor Advised Fund	How Grant to Donor Advised Fund Accomplished Charitable Purpose of Above Named Foundation	Amount of Grant Treated as a Qualifying Distribution
	The purpose of the Kate B. Reynolds Charitable Trust is to benefit the poor and needy of the city of Winston-Salem and of the County of Forsyth, North Carolina.	
<u>Winston-Salem Foundation for the Hoops4L. Y. F. E. Donor Advised Fund</u>	Hoops 4 L.Y.F.E. serves vulnerable populations in Forsyth County, North Carolina to help build resilience and mitigate the impact of adverse childhood experiences during a public health crisis. Hoops 4 L.Y.F.E. is a Black-led organization that seeks to empower youth and young adults and close the academic achievement gap through community-based programs and by providing ongoing educational activities and cultural experiences. Hoops 4 L.Y.F.E. supports youth and families during COVID-19 with a remote learning program to reduce the digital divide and navigate remote school days. This grant supports stipends for existing volunteers and provides direct financial support to families enrolled in the program experiencing significant financial hardships due to COVID-19.	\$50,000.00

Hoops 4 L.Y.F.E.'s work through this grant is in direct alignment with the goals of the Kate B. Reynolds Charitable Trust. _____
